



VILLAGE OF EDBERG

Bylaw# 493-2024

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF EDBERG FOR THE 2024 TAXATION YEAR.

WHEREAS the Village Edberg has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, and approved at the Council Meeting held on June 4, 2024 and;

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Edberg for 2024 total \$389,786;

WHEREAS, the estimated revenues and transfers from all sources other than taxation is estimated at \$303,662;

and the balance of \$86,124 pre-ASFF is to be raised by municipal taxation; and

WHEREAS the 2024 requisitions with reductions from overtax in 2023 are:

Alberta School Foundation (ASFF)

Residential/Farmland	\$21,296.00
Non-Residential	\$1,974.00
Less 2022 Overtax	
TOTAL	\$23,270.00

Designated Industrial Properties (DIP)	
Linear	\$7.13

WHEREAS, the Council of the Village of Edberg is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta 2000; and

WHEREAS, the assessed value of all property in the Village of Edberg as shown on the assessment roll is:

Residential/Farmland	\$8,318,970
Non-Residential	432,030
Linear	93,160
Exempt	<u>1,060,900</u>
TOTAL	\$9,905,060

THEREFORE, under the authority of the Municipal Government Act, the Council of the Village of Edberg in the Province of Alberta enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following Rates of Taxation on the assessed value of all property as shown on the assessment roll of the Village of Edberg:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential/Farmland	\$ 69,138	8,318,970	8.3110
Non-Residential/Linear	\$ 7,885	525,190	15.013
Estimated Minimum Levy	<u>\$ 9,101</u>		
TOTAL	\$ 86,124	8,844,160	

ASFF

Residential/Farmland	\$ 21,296	8,318,970	2.56
Non-Residential/Linear	<u>\$ 1,974</u>	<u>525,190</u>	3.76
TOTAL	\$ 23,270	8,844,160	

DIP

Linear	\$7.13	93,160	.0000766
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2. That minimum amount payable as property tax for each title as registered in the Land Titles Office shall be five hundred and seventy-five dollars (\$575.00)
3. That all property tax is to be received by the Village Office by August 31, 2024.
4. That the penalty charged on unpaid taxes on August 31, 2024, of the current year, be set at 10% and a further penalty of 10% be added on January 01, 2025, to all balances remaining outstanding after December 31 of every year.
5. That this bylaw shall take effect on the third and final reading. Bylaw #483-2023 is hereby rescinded.


Read a first time on this 4th day of June 2024

Read a second time on this 4th day of June 2024

UNANIMOUS CONSENT for a third reading this 4th day of June 2024

Read a third and final time on this 4th day of June 2024


 Deputy Mayor, Lorne Klevgaard


 CAO, Courtney Wold